OPERATIONAL POLICY – Executive Remuneration

Date: February 15, 2013 – BOD
Motion: Executive Remuneration

Preamble
The purpose of this policy is to outline remuneration of the Officers for the Scarborough Campus Students’ Union.

Remuneration
- The President shall receive an annual remuneration of $24,000 in 2009 dollars.
- Each Vice-President shall receive an annual remuneration of $22,000 in 2009 dollars.
- In the event that an Officer does not complete a full term in office, the respective officer’s shall be entitled to a pro-rated amount of the annual remuneration.
- The remuneration of Officers shall be increased each year by the Consumer Price Index (CPI) as set by the University of Toronto.

Contract
- All officers, in order to hold a position, shall enter into a contract with the SCSU pursuant to its By-Laws and Policies.
- The contract shall also be signed by the Vice-President Operations and a witness.
  - If the contract is for the employment of the Vice-President Operations, then the contract shall also be signed by the President and a witness.
- The officer shall accept the duties and responsibilities which may be outlined in the position’s description and/or By-Laws and Policies of the SCSU.
- A copy of the job description shall be given to the position holder and the contract shall be held on file by the Vice-President Operations.
- The Vice-President Operations shall make the position holder fully aware of all provisions of the position description before the contract is signed.